# **MARKETOVERLOOK**

## Nifty /Sensex Negative start on trumps Tariffs jitters!!

# Market Opening Snapshot – August 1, 2025

The Indian equity markets opened sharply lower today, reflecting global risk-off sentiment and trade tensions:

#### Indices at Open

Index	Opening Level	Change
Sensex	81,332	-149 pts (-0.18%)
Nifty 50	24,806	-49 pts (-0.20%)
MidCap	_	-2% (intraday low)
SmallCap	_	-2% (intraday low)

### ▲ Key Drivers Behind the Selloff

- US Tariffs: A 25% tariff on Indian imports announced by President Trump triggered fears of a prolonged trade war.
- FPI Outflows: Over ₹42,000 crore pulled out in July amid valuation concerns and rupee weakness.
- Muted Earnings: Q1FY26 results remain mixed, with IT and banking sectors under pressure.
- Fed Policy: The US Fed held rates steady without signaling cuts, dampening global sentiment.

#### Technical Levels to Watch

Index	Support Zone	Risk if Breached
Nifty 50	24,650 → 24,600	May slide to 24,450 or 24,250
Sensex	80,695 (day's low)	Down ~1% intraday

#### **Market Mood**

- Volatile & Cautious: Over ₹3 lakh crore in market cap erased in first 10 minutes.
- Partial Recovery: Some bounce seen mid-morning, but sentiment remains fragile.
- Sector Watch: IT and financials underperform; pharma and PSU banks show selective strength.

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